



### Investment and Exit

#### Pharma packaging firm Schott Kaisha rides on Indian drug companies' injectables push

19th March 2019. The Pharma Times

Schott Kaisha, the Indo-German joint venture that makes tubular ampoules, vials, glass syringes and cartridges used in pharmaceuticals and cosmetics is investing over Rs 500 crore to set up new facilities and expand existing ones...[more](#)

#### Meghmani Finechem to invest Rs. 550 cr in expansion and new projects

15th March 2019. Chemarc

Meghmani Finechem Ltd (MFL) plans to invest Rs 550 crore towards expansion of existing projects at its facility in Dahej. MFL is 57 per cent owned by Meghmani Organics Ltd...[more](#)

### Fund Raising

#### Ubiqare set to raise additional funds to build next generation telehealth platform for patient follow-up

26th March 2019. Pharmabiz

Ubiqare a follow-up patient care provider which is bootstrapped and having invested over Rs.30 lakh so far is looking for more funds to build its next generation telehealth platform to spur home healthcare for cancer, stroke, chronic respiratory, chronic kidney disease among others...[more](#)

#### Alembic Pharma raises Rs 150 crore via NCDs

19th March 2019. ET Health World

Drug firm Alembic Pharmaceuticals Tuesday said it has raised Rs 150 crore through the allotment of non-convertible debentures (NCDs) on private placement basis...[more](#)

#### PharmEasy in talks with SoftBank to raise \$100M: report

27th March 2019. ET Health World

SoftBank Group is in early-stage talks to invest nearly \$100 million in online pharma startup PharmEasy, reports Mint. Citing sources, it says that the company is eyeing a valuation of \$400 million in this funding round...[more](#)

#### Wockhardt in talks with private equity cos to raise \$300 million

27th March 2019. ET Health World

After failing to raise funds in a dollar-bond issue last year, loss-making drug-maker Wockhardthas approached global private equity funds such as KKR and Bain Capital to garner about \$300 million and lower debt on the balance sheet, three people with knowledge of the development told ET...[more](#)

#### Healofy raises \$ 8 million from BabyTree Group, BAce Capital and Omidyar Network India

27th March 2019. CNBCTV18

Women-centric social network Healofy Wednesday said it has raised \$ 8 million (about Rs 55 crore) from China's maternity and child-focused community platform BabyTree Group, BAce Capital, a fund anchored by Ant Financial Services Group, and existing investor Omidyar Network India...[more](#)

#### BeatO raises Rs 11.75 crore from Orios Venture Partners

1ST April 2019. Financial Express

BeatO, a New Delhi-based health-tech startup, has raised ` 11.75 crore in its Pre-Series A round of funding. ...[more](#)

### Merger And Acquisitions

#### Netmeds.com acquires health tech start-up KiViHealth

25th March 2019. Pharmabiz

Netmeds.com, a leading online pharmacy player has announced that it would be acquiring the health-tech startup KiViHealth in a cash and stock deal...[more](#)

#### PharmEasy and Ascent Health in merger talks

28th March 2019. Economic Times

Online drugs retailer PharmEasy and pharmaceutical distribution company Ascent Health and Wellness have begun exploring a potential merger of the two Mumbai-based private capital-backed companies, in what could turn out to be the largest consolidation in the space...[more](#)

#### Excel Corp Care's merger with Sumitomo Chemicals faces key vote at EGM

28th March 2019. CNBC TV 18

The merger between agrochemicals maker Excel Corp Care and Japan's Sumitomo Chemicals will test shareholders' enthusiasm at the extraordinary general meeting (EGM) on March 30, when the scheme of amalgamation motion will be put to vote...[more](#)

#### Metropolis Healthcare open to acquisitions; IPO to hit Street on Wednesday

1st April 2019. Business Standard

Diagnostic firm Metropolis Healthcare, which is launching its Rs 1,200 crore initial public offering (IPO) next week, is open to making further acquisitions in this space...[more](#)

## General Atlantic to acquire Rubicon as Everstone Cap exits

31st March 2019. Economics Times

US-based growth equity investor General Atlantic is buying Rubicon Research from a private equity company in a deal that would value the home-grown contract research and manufacturing services (CRAMS) major at about \$220 million...[more](#)

## Joint Venture

### Well Tech launches HealthTech accelerator programme in partnership with Venture Catalysts

26th March 2019. Pharmabiz

In a bid to enable the HealthTech ecosystem in India, Well Tech announced its collaboration with Venture Catalysts, India's first integrated incubator, to initiate a HealthTech-oriented acceleration programme 'HealthCare Catalysts'...[more](#)

### WuXi STA forms strategic partnership with Beta Pharma

23rd March 2019. Pharmabiz

STA Pharmaceutical Co., Ltd., (WuXi STA) - a subsidiary of WuXi AppTec - and Beta Pharma, a biotech company focusing on innovative drug discovery and development in oncology, have announced a strategic partnership...[more](#)

## Pharma

### Jubilant Life's Nanjangud facility may face regulatory action by USFDA

22nd March 2019. Economics Times

Jubilant Life Sciences on Friday said it has been cautioned by the US health regulator that its Nanjangud facility in Mysore, may be subject to regulatory action and that the USFDA may withhold approval of any pending applications or supplements in which this facility is listed...[more](#)

### Biologics, complex generics to usher in radical changes in cold chain management in India

25th March 2019. Pharmabiz

Cold chain management in pharmaceutical industry in India is undergoing radical changes with the advent of biologics and complex generics which require temperature controlled environment right from the point of their initial stage of production, up to their final destination according to Manoj Pant, regional business manager - west, Snowman Logistics...[more](#)

### Sun Pharma gets observation from USFDA for Baska plant

25th March 2019. ET Health World

Drug major Sun Pharma Monday said it has received one observation from the US health regulator for its Baska manufacturing facility in Gujarat...[more](#)

### Lupin launches Levothyroxine Sodium tablets in US

22nd March 2019. ET Health World

Drug firm Lupin Friday said it has launched generic Levothyroxine Sodium tablets in the US market. The company has launched Levothyroxine Sodium tablets USP after receiving approval from the United States Food and Drug Administration (USFDA) earlier, Lupin said in a BSE filing...[more](#)

### Dr. Reddy's Labs launches generic Cialis tablets in US market

27th March 2019. Pharmabiz

Dr. Reddy's Laboratories Ltd., a Rs. 14,200 crore plus integrated pharmaceutical company, announced the launch of the US Food and Drug Administration (FDA) approved tadalafil tablets USP, a therapeutic equivalent generic version of Eli Lilly's Cialis (tadalafil) tablets in the United States market...[more](#)

### Boosting presence in Chinese market remains an uphill task for Indian drug companies; Yunnan export proposal finds few takers

29th March 2019. Pharmabiz

Indian drug makers' efforts to increase export of pharmaceutical products to the Chinese market are being hampered by regressive rules and lengthy product registration processes there, industry experts say...[more](#)

### Health ministry notifies New Drugs & Clinical Trials Rules; local trial not mandatory for new drugs approved in countries specified by DCGI

27th March 2019. Pharmabiz

A local clinical trial will not be mandatory for clearance of a new drug if it is approved and marketed in any of the countries to be specified by the Drugs Controller General of India (DCGI), according to the New Drugs and Clinical Trials Rules 2018 notified by the health ministry...[more](#)

### Zydus gets US FDA nod to market generic Letairis tablets

29th March 2019. Pharmabiz

Zydus Cadila has received the final approval from the US Food and Drug Administration (FDA) to market ambrisentan tablets USP (US RLD - Letairis tablets), 5 mg and 10 mg...[more](#)

### Jubilant Life Sciences settles IFC loan with USD 135 mn payout

29th March 2019. Economic Times

Drug firm Jubilant Life Sciences Friday said its subsidiary has redeemed the outstanding loan of Washington-based International Finance Corporation (IFC) with a one-time settlement of USD 135 million (over Rs 900 crore)...[more](#)

### India needs a federal drug regulatory system for uniform implementation of drug laws and elimination of NSQ drugs from market: Study

1st April 2019. Pharmabiz

A single Drug Regulatory System under a federal set-up for the nation may solve all the drawbacks that plague the present drugs control administrations in the central and states...[more](#)

## Chemical

### Sun Chemical Increases Production Capacity of Perrindo® Pigments at Bushy Park, South Carolina Plant

22ND March 2019. Chemarc

Sun Chemical has increased production capacity for its high performance Perrindo® Perylene product line at its Bushy Park facility in South Carolina...[more](#)

### Tata Chemicals signs MoU for ISRO's lithium-ion cell technology

20th March 2019. PV Magazine

Tata Chemicals Limited (TCL), a manufacturer of basic chemistry products (soda ash, sodium bicarbonate), has signed a Memorandum of Understanding (MoU) with the Indian Space Research Organisation (ISRO) for transfer of ISRO's lithium-ion cell technology...[more](#)

## HealthCare

### Genes2Me- Bringing New Healthcare Paradigm with Genomics

25th March 2019. Economics Times

Genes2Me, India's first diagnostic chain to bridge clinical diagnostics with genomics has reinvigorated the preventive healthcare sector in the country...[more](#)

### Abbott jumps on to digital health service bandwagon

20th March 2019. Economics Times

Abbott, the US drug company with brands such as Brufen, Thyronorm and PediaSure, has started a digital service that will connect doctors, patients and pharmacy chains in an attempt to strengthen its presence in India...[more](#)

### Fortis facilitating PE stake sales in SRL Diagnostics

26th March 2019. Live Mint

Fortis Healthcare Ltd is facilitating the sale of stakes owned by private equity investors in its SRL Diagnostics unit, two people aware of the matter said...[more](#)

### India-African Union sign MoU on strengthening cooperation in healthcare sector: MEA

27th March 2019. Economic times

An agreement has been signed between India and the African Union to initiate and strengthen the cooperation in health sector in a structured and organised manner by establishing an India-Africa health sciences collaborative platform, the Ministry of External Affairs (MEA) said...[more](#)

### Venture Catalysts partners with Well Tech for HealthTech accelerator programme

26th March 2019. Economic times

Global health-focused innovation platform Well Tech has announced its collaboration with Venture Catalysts, an integrated incubator, to initiate a HealthTech-oriented acceleration program 'HealthCare Catalysts...[more](#)

### KIHT signs MoUs with institutions to promote healthcare technology at CII-AMTZ Startup Day

29th March 2019. Pharmabiz

The Kalam Institute of Health Technology (KIHT) has recently signed two MoUs, one with Centurion University for technology transfer and knowledge exchange to promote innovation in healthcare technology and another one with Center of Excellence for Maritime and Ship Building for training on instrumentation and simulation in healthcare technologies to boost start-up ecosystem in India...[more](#)

### 'Indian healthcare market signals a trend towards Point of Care diagnostics'

28th March 2019. Pharmabiz

Indian healthcare market has huge potential for Point of Care (PoC) diagnostics in the years to come, according to Sidhant Jena, Co-Founder, CEO, Jana Care...[more](#)

### Metropolis Healthcare entering capital market with IPO of 137 lakh equity shares

28th March 2019. Pharmabiz

Metropolis Healthcare, a Rs. 640 crore plus leading diagnostics, related healthcare tests and services company in India, is entering capital market with a public issue of 136 lakh equity shares of Rs. 2 each with price band of Rs. 877 and Rs. 880 on April 3, 2019...[more](#)

### Indian healthcare providers should recommend crowdfunding to patients who cannot arrange funds: Anoj Viswanathan

30th March 2019. Pharmabiz

Indian healthcare providers should recommend crowdfunding to patients who cannot arrange funds for their treatments within a short period of time, said Anoj Viswanathan of Milaap, India's largest crowdfunding website...[more](#)

## Hospital

### Experts call for regulation of disinfectants use in hospitals to reduce risk of antibiotic resistance

22nd March 2019. Pharmabiz

Healthcare experts have called for having proper regulatory mechanism with regard to indiscriminate use of disinfectants in hospitals in the state. Such irrational use of disinfectants can lead to steep rise in antibiotic resistance and may later cause havoc to the lives of patients...[more](#)

### Fujifilm India joins hands with Yashoda Super Speciality Hospital to end TB together

25th March 2019. Pharmabiz

Fujifilm India Pvt Ltd, a leader in the development and application of imaging and information innovations in healthcare technologies, in partnership with Yashoda Super Speciality Hospital, Kaushambi, Ghaziabad, organized an awareness programme 'TOGETHER END TB' to help eradicate tuberculosis in India...[more](#)

### Phable partners with Fortis Hospitals Bangalore to provide AI driven care to patients

25th March 2019. Pharmabiz

Phable is India's first autonomous care platform to enable digital ailment management which has partnered with Fortis Hospitals Bangalore. Through this collaboration, Fortis' patients will now have access to AI-powered ailment management solutions at the comfort of their homes...[more](#)

### Sakra World Hospital Launches One-of-its Kind Shoulder Care Center

19th March 2019. The Pharma Times

Sakra World Hospital launches its Shoulder Centre in Bangalore today. This centre is a one-of-its-kind dedicated specialized shoulder care centre in Karnataka and will offer advanced state of the art surgeries for shoulder and upper limb...[more](#)

### Quadria-led consortium may sell Medica Hospital

26th March 2019. ET Health World

Healthcare-focused Asian PE fund Quadria Capital is all set to sell Medica Superspecialty Hospital, one of the largest hospital chains in eastern India, according to two people aware of the development...[more](#)

### mfine partners with top 10 hospitals to enable virtual medical consultations

28th March 2019. Pharmabiz

mfine an AI powered, on-demand healthcare service which enables virtual medical consultations, is now live in Pune. It has partnered with 10 of the city's leading hospitals which include Motherhood, Cloudnine, Oyster and Pearl, Shree Hospitals and Sancheti Hospital amongst others...[more](#)

## Delhi's Ganga Ram hospital joins central scheme

29th March 2019. ET Health World

Sir Ganga Ram Hospital on Thursday signed a memorandum of understanding with National Health Authority for empanelment for Ayushman Bharat...[more](#)

## Corporate Action & Management

### Jitendra Mishra joins Alembic Pharmaceuticals

16th March 2019.ET Health World

Jitendra Mishra has joined Alembic Pharmaceuticals as the CIO. Bringing in more than 25 years of technological experience, he will be taking up the responsibility and position of VP- Chief Information Officer at the pharma company...[more](#)

## Technology

### "Waterless Technology" revolutionizing the healthcare sector

22nd March 2019. ET Health World

With the level of groundwater lowering with every passing year, and the nationwide drought that affected more than 330 million people, a clear picture of water scarcity and problems arising out of it can be drawn...[more](#)

### Artificial intelligence can cure you faster, but is not immune against bids to fleece you

29th March 2019.ET Health World

Last year, the US Food and Drug Administration approved a device that can capture an image of your retina and automatically detect signs of diabetic blindness...[more](#)

### Telemedicine could save India US\$ 4-5 billion every year: McKinsey report

29th March 2019.Ibef.org

The implementation of telemedicine technology could save India \$4 billion to \$5 billion every year and replace half of in-person outpatient consultations in the country, a report released by McKinsey Global Institute (MGI) has estimated...[more](#)

## Biotech

### Transasia Bio-Medicals brings international hematology range to Indian market

19th March 2019.Chemarc

Transasia Bio-Medicals Ltd., India's No. 1 In-vitro Diagnostic (IVD) Company and among the leading global players globally focused on emerging markets, today announced that it is bringing its international hematology range for the first time to Indian market...[more](#)

Best Regards



From the desk of,

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